

Message Text

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71

ORIGIN SS-30

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DRAFTED BY ARA/LA/BC:AMB. DHPOPPER:BJD

APPROVED BY ARA:HWSHLAUDEMAN

S/S-O:P.SARROS

EF/IFD/OIA:WHCOURTNEY

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FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO PRIORITY

C O N F I D E N T I A L STATE 127693

EXDIS

E.O. 11652:GDS

TAGS: EIND, CI

SUBJECT:ANACONDA

REF: STATE 125180

1. SUPPORTING DEMARCHE TO BE MADE IN SANTIAGO, POPPER SAW AMB HEITMANN LATE JUNE 13 AND DISCUSSED ANACONDA PROBLEM AS LAID OUT PARA 2 REFTTEL.

2. HEITMANN SEEMED NEITHER SURPRISED NOR DISCOMFITED AT POPPER'S STATEMENT. SAID HE RECOGNIZED USG COULD NOT BE EXPECTED TO ASSENT TO A RETROACTIVELY APPLIED EXCESS PROFITS ARRANGEMENT, IN VIEW OF PRECEDENT THIS WOULD SET FOR DEALING WITH US FOREIGN INVESTMENT THROUGHOUT WORLD. NOTED GOC NEGOTIATOR JULIO PHILIPPI HAD LEFT WASHINGTON, AFTER LAST ROUND WITH ANACONDA, IN OPTIMISTIC FRAME OF MIND, EVEN "DARING TO HOPE" NEGOTIATIONS MIGHT BE WOUND UP IN FAIRLY NEAR FUTURE.

3. HEITMANN STATED CHILEANS MIGHT EVENTUALLY AGREE TO SOME ARRANGEMENT WHICH WOULD ENABLE EACH SIDE TO DESCRIBE A COMPENSATION AGREEMENT IN TERMS IT WOULD FIND ACCEPTABLE.

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4. COMMENT. HEITMANN DOES NOT SEEM TO BE WELL CUED IN ON

DETAILS OF COPPER PROBLEM, AND IT WOULD THEREFORE BE WELL TO
ACCEPT HIS OPTIMISM WITH SOME RESERVATION UNTIL IT IS
CORROBORATED IN SANTIAGO. SISCO

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